

DEMYSTIFYING THE DEMAND SIDE

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YOUR PRESENTERS



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Setting the Scene

Understanding
Corporate
Career
Development

Learning the Lingo

Deciding What's Next





WHAT IS CAREER DEVELOPMENT?

The process of maintaining a continued focus on the workplace, the local and global labour market, industry trends, and how individuals can find a "best fit for now" according to their skills, interests, values, and lifestyle considerations.

~ Pickerell and Neault, 2007

Getting people where they want to be and where the organization needs them to be

~ BlessingWhite, 2014

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83% of employers believe career lack of management of
 management plays a critical
                                  rtunities
  role in the achievement of
      business objectives
Care voluntary employee uppartures employee attentions
  50% of employers indicate a desire to
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invest in career management Increases employee

I would love to work in "private practice" and work with highly motivated people who actually appreciate my insights and assistance ... but who is going to pay the price? There just isn't a viable market out there for most career practitioners ~ Posted on BCWorkInfoNet listserv

HR professionals and other leaders agree that career management is important and is integrally tied to bottom-line business goals. But, they are still not practicing what they preach.

~Boyd and Spurgeon, 2010





TALENT VIEW VS. CAREER VIEW



THE TALENT LANDSCAPE

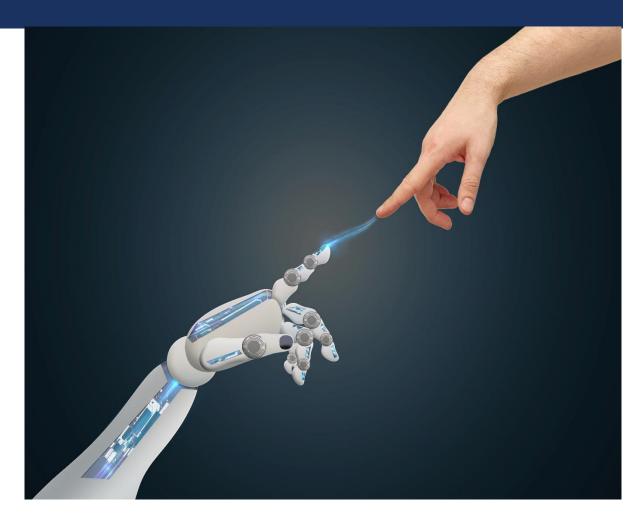


UNDERSTANDING THE DISRUPTORS

7 Key Disruptors to Managing Talent

- Ubiquitous Technology
- 2. Data Tsunami
- Generational Diversity
- 4. Al, Robotics
- 5. Job Automation
- 6. Contingent Work
- 7. Change in the Nature of a Career

Source: Bersin Insights, 2018



CHANGE IN THE NATURE OF A CAREER

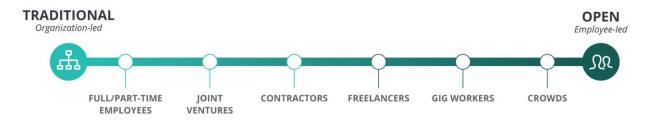
Figure 1. The changing nature of a career



Sources: Lynda Gratton and Andrew Scott, *The 100-Year Life: Living and Working in an Age of Longevity* (Bloomsbury, 2016); Douglas Thomas and John Seely Brown, *A New Culture of Learning: Cultivating the Imagination for a World of Constant Change* (CreateSpace, January 4, 2011).

Deloitte University Press | dupress.deloitte.com

Figure 2. A wide range of worker types



Source: Deloitte analysis.

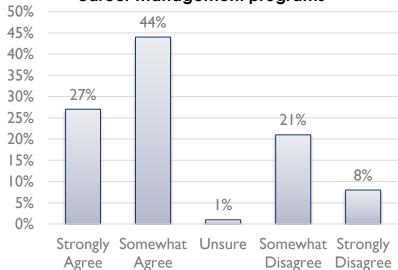
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WHO IS RESPONSIBLE?



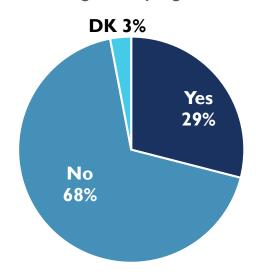
EMPLOYER CAREER PROGRAMS





7 in 10 Agree

Does organization provide career management programs?



I in 3 Provide

WHAT DO THEY REALLY THINK?

Workers say employers should:

- Provide professional-development training (74%)
- Identify job opportunities and career paths (71%)
- Provide career-advancement mentoring (68%)

Managers say employees should:

- Continually update and improve their skills (98%)
- Identify job opportunities and career paths (85%)
- Build their job-hunting and career-planning skills (80%)

CDP / HRP DIFFERENCES

CDPs Focus On

- The individual (employed or unemployed)
- The "whole" person
- Résumés, interviews
- Job placement

HRPs Focus On

- The strategic needs of the business
- Talent strategy: Buy, Borrow, Bounce, Bot
- Future skills, succession

Our language is different | Our client is different

Optimization Employee Tank Employee Internal Mobility
Life Cycle Stakeholders Experiences Burning Workforce Automation Platform Augmentation Planning Data-Driven Hi-Potential Path Strategy Ecosystem Skills Acquisition Culture C-Suite Pipeline Hi-Potential Infrastructure Career ROI
Talent Competency **People Strategy** Succession



LEARNING THE LINGO

RETURN ON INVESTMENT (ROI)

For any project, organizations need to know ROI

- ROI is a simple calculation used to determine whether a proposed investment is wise
- What is the amount gained versus lost in relation to the status quo?

Career development isn't about selling more products or building more things

- It isn't a tangible investment
- ROI isn't easy to track



ROI: WHAT'S IMPORTANT TO THE BUSINESS?

What problem are they trying to solve? What are the pain points?

Solution Installation

- Career education
- Career paths
- Career conversations
- Career coaching

Benefit Realization

- Voluntary turnover
- Employee engagement
- Net promoter score
- Redeployment
- Internal mobility
- Talent pipelines

What do they want to measure?

0

Establish a baseline

•Where are things now?

02

Identify the process

•What needs to happen?

03

Know what success looks like

•What is your goal?

04

Set targets you can track

 e.g., how many resources accessed, workshops attended, career conversations completed

MEASURE...MEASURE...MEASURE

SHOW METHE MONEY



Cost to implement initiative = \$83,300



Benefits attributed to program = \$279,000



For every dollar invested, another \$1.36 was generated



DECIDING WHAT'S NEXT

CAREER DEVELOPMENT INITIATIVES

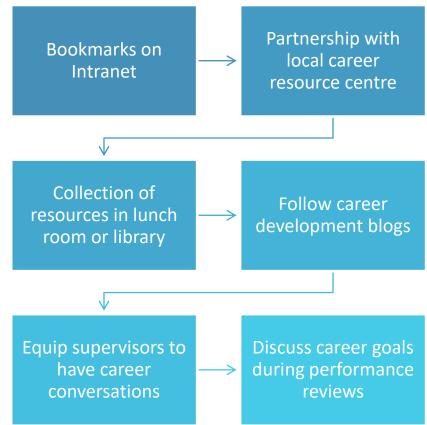
- Support active career management
- Encourage cross-training
- Help employees learn more about other areas
- During performance reviews
 - Set career goals
 - Identify first steps and next steps take action!
 - Align with development plans
- Incorporate career development
 language into "everyday" conversations

KNOW YOUR COMPETITION



START SMALL





DREAM BIG





Career-related workshops



One-on-one career coaching



Career resource centre

TALK SO LEADERS WILL LISTEN

Know your message

• Be clear about what your initiative can offer

Present your data

- Turnover and retention
- Productivity
- Employee engagement / satisfaction
- Succession plans

Outline success measures

Qualitative and quantitative

THAT'S A WRAP

- What did you learn that was new?
- What was confirmed for you?
- What will you put into action?